

FEDERAL REGISTER

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Agencies in this issue—

Consumer and Marketing Service
Engineers Corps
Federal Aviation Administration
Federal Maritime Commission
Federal Power Commission
Federal Reserve System
Federal Trade Commission
Hazardous Materials Regulations
Board
Internal Revenue Service
Interstate Commerce Commission
Labor Department
Land Management Bureau
Maritime Administration
Post Office Department
Securities and Exchange Commission
Small Business Administration
Wage and Hour Division

Detailed list of Contents appears inside.



Latest Edition

Guide to Record Retention Requirements

[Revised as of January 1, 1968]

This useful reference tool is designed to keep businessmen and the general public informed concerning published requirements in laws and regulations relating to record retention. It contains over 900 digests detailing the retention periods for the many types of records required to be kept under Federal laws and rules.

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Contents

AGRICULTURE DEPARTMENT

See Consumer and Marketing Service.

ARMY DEPARTMENT

See Engineers Corps.

COMMERCE DEPARTMENT

See Maritime Administration.

CONSUMER AND MARKETING SERVICE

Rules and Regulations

Oranges, Navel, in Arizona and California; handling limitation..... 17231

Proposed Rule Making

Cranberries; expenses and rate of assessment for 1968-69 fiscal period..... 17244

DEFENSE DEPARTMENT

See Engineers Corp.

ENGINEERS CORPS

Rules and Regulations

Administrative procedure; correction..... 17243

Navigation regulations; Missouri River; Columbia River, Wash..... 17242

FEDERAL AVIATION ADMINISTRATION

Rules and Regulations

Airworthiness directive; Bellanca Models 14-19-3A and 17-30 airplanes..... 17232

Control zone; alterations (2 documents)..... 17233

Proposed Rule Making

Jet route segment; revocation..... 17246
Transition area; alteration (3 documents)..... 17245, 17246

FEDERAL MARITIME COMMISSION

Notices

Pacific Coast European Conference; agreement filed for approval..... 17267

FEDERAL POWER COMMISSION

Notices

Hearings, etc.:
Despot, George, et al..... 17270
Florida Gas Transmission Co..... 17272
Pan American Petroleum Corp. et al..... 17268

FEDERAL RESERVE SYSTEM

Rules and Regulations

Advances and discounts by Federal

Reserve banks:

Introduction; advances to member banks..... 17231

Obligations eligible as collateral for advances..... 17231

Notices

Federal Open Market Committee; current economic policy directive..... 17273

Order approving applications under Bank Holding Company Act:

Central Bancorporation, Inc..... 17273

Southeast Bancorporation, Inc..... 17273

FEDERAL TRADE COMMISSION

Rules and Regulations

Acquisition by dairy products producer-processor-distributor of another processor-distributor..... 17234

Computerized inventory control system..... 17233

Foreign origin of cloth made into tablecloths in U.S.A..... 17233

HAZARDOUS MATERIALS REGULATIONS BOARD

Proposed Rule Making

Transportation of hazardous materials; tank car specifications..... 17246

INTERIOR DEPARTMENT

See Land Management Bureau.

INTERNAL REVENUE SERVICE

Rules and Regulations

Statement of procedural rules; miscellaneous amendments..... 17234

Proposed Rule Making

Information returns with respect to certain foreign corporations; hearing..... 17244

INTERSTATE COMMERCE COMMISSION

Notices

Iron and steel articles; rate structure investigation..... 17281

Motor carrier, broker, water carrier and freight forwarder applications..... 17275

Motor carrier transfer proceedings (2 documents)..... 17281

LABOR DEPARTMENT

See also Wage and Hour Division.

Proposed Rule Making

Aliens seeking to enter the United States for purpose of performing labor..... 17244

LAND MANAGEMENT BUREAU

Notices

Colorado; proposed withdrawal and reservation of lands..... 17266

Nevada; classification of public lands for multiple use management..... 17266

New Mexico; classification..... 17267

MARITIME ADMINISTRATION

Notices

First National City Bank; approval of applicant as trustee..... 17267

POST OFFICE DEPARTMENT

Rules and Regulations

Miscellaneous amendments to chapter..... 17243

SECURITIES AND EXCHANGE COMMISSION

Notices

Hearings, etc.:

BSF Co..... 17274

Massachusetts Investors Growth Stock Fund, Inc..... 17274

Mooney Aircraft, Inc..... 17274

Mountain States Development Co..... 17275

Philadelphia Electric Power Co. and Susquehanna Power Co..... 17275

SMALL BUSINESS ADMINISTRATION

Rules and Regulations

Loan policy; business loans and guarantee..... 17233

Proposed Rule Making

Small business investment companies..... 17264

TRANSPORTATION DEPARTMENT

See Federal Aviation Administration; Hazardous Materials Regulations Board.

TREASURY DEPARTMENT

See Internal Revenue Service.

WAGE AND HOUR DIVISION

Rules and Regulations

Records to be kept by employers; retail or service establishment commission employees..... 17242

17229

List of CFR Parts Affected

The following numerical guide is a list of the parts of each title of the Code of Federal Regulations affected by documents published in today's issue. A cumulative list of parts affected, covering the current month to date, appears at the end of each issue beginning with the second issue of the month.

A cumulative guide is published separately at the end of each month. The guide lists the parts and sections affected by documents published since January 1, 1968, and specifies how they are affected.

7 CFR

907----- 17231

PROPOSED RULES:

929----- 17244

12 CFR

201 (2 documents)----- 17231

13 CFR

120----- 17233

PROPOSED RULES:

107----- 17264

14 CFR

39----- 17232

71 (2 documents)----- 17233

PROPOSED RULES:

71 (3 documents)----- 17245, 17246

75----- 17246

16 CFR

15 (3 documents)----- 17233, 17234

26 CFR

601----- 17234

PROPOSED RULES:

1----- 17244

29 CFR

516----- 17242

PROPOSED RULES:

60----- 17244

33 CFR

207----- 17242

209----- 17243

39 CFR

137----- 17243

143----- 17243

152----- 17243

49 CFR

PROPOSED RULES:

173----- 17246

179----- 17246

Rules and Regulations

Title 7—AGRICULTURE

Chapter IX—Consumer and Marketing Service (Marketing Agreements and Orders; Fruits, Vegetables, Nuts), Department of Agriculture

[Navel Orange Reg. 157]

PART 907—NAVEL ORANGES GROWN IN ARIZONA AND DESIGNATED PART OF CALIFORNIA

Limitation of Handling

§ 907.457 Navel Orange Regulation 157.

(a) *Findings.* (1) Pursuant to the marketing agreement, as amended, and Order No. 907, as amended (7 CFR Part 907, 33 F.R. 15471), regulating the handling of Navel oranges grown in Arizona and designated part of California, effective under the applicable provisions of the Agricultural Marketing Agreement Act of 1937, as amended (7 U.S.C. 601-674), and upon the basis of the recommendations and information submitted by the Navel Orange Administrative Committee, established under the said amended marketing agreement and order, and upon other available information, it is hereby found that the limitation of handling of such Navel oranges, as hereinafter provided, will tend to effectuate the declared policy of the act.

(2) It is hereby further found that it is impracticable and contrary to the public interest to give preliminary notice, engage in public rule-making procedure, and postpone the effective date of this section until 30 days after publication hereof in the FEDERAL REGISTER (5 U.S.C. 553) because the time intervening between the date when information upon which this section is based became available and the time when this section must become effective in order to effectuate the declared policy of the act is insufficient, and a reasonable time is permitted, under the circumstances, for preparation for such effective time; and good cause exists for making the provisions hereof effective as hereinafter set forth. The committee held an open meeting during the current week, after giving due notice thereof, to consider supply and market conditions for Navel oranges and the need for regulation; interested persons were afforded an opportunity to submit information and views at this meeting; the recommendation and supporting information for regulation during the period specified herein were promptly submitted to the Department after such meeting was held; the provisions of this section, including its effective time, are identical with the aforementioned recommendation of the committee, and information concerning such provisions and effective time has been disseminated among handlers of such Navel

oranges; it is necessary, in order to effectuate the declared policy of the act, to make this section effective during the period herein specified; and compliance with this section will not require any special preparation on the part of persons subject hereto which cannot be completed on or before the effective date hereof. Such committee meeting was held on November 19, 1968.

(b) *Order.* (1) The respective quantities of Navel oranges grown in Arizona and designated part of California which may be handled during the period November 22, 1968, through November 28, 1968, are hereby fixed as follows:

(i) District 1: 600,000 cartons;

(ii) District 2: Unlimited movement;

(iii) District 3: 100,000 cartons.

(2) As used in this section, "handled," "District 1," "District 2," "District 3," and "carton" have the same meaning as when used in said amended marketing agreement and order.

(Secs. 1-19, 48 Stat. 31, as amended; 7 U.S.C. 601-674)

Dated: November 20, 1968.

PAUL A. NICHOLSON,
Deputy Director, Fruit and
Vegetable Division, Consumer
and Marketing Service.

[F.R. Doc. 68-14094; Filed, Nov. 20, 1968;
11:28 a.m.]

with maturities of not more than 9 months evidencing loans made by the Corporation pursuant to a commodity loan program.

(b) [Revoked]

2a. The purpose of this amendment is to implement Public Law 90-505, September 21, 1968, which made eligible as collateral for advances to member banks under the eighth paragraph of section 13 of the Federal Reserve Act (12 U.S.C. 347) "such obligations as are eligible for purchase under section 14(b) of this Act."

b. The provisions of section 553 of Title 5, United States Code, relating to notice and public procedure and to deferred effective date with respect to changes in substantive rules were not followed in connection with this amendment because the Board found that such actions would result in delays that would have consequences contrary to the national interest.

Dated at Washington, D.C., this 13th day of November 1968.

By order of the Board of Governors.

[SEAL] ROBERT P. FORRESTAL,
Assistant Secretary.

[F.R. Doc. 68-13992; Filed, Nov. 20, 1968;
8:47 a.m.]

[Reg. A]

PART 201—ADVANCES AND DISCOUNTS BY FEDERAL RESERVE BANKS

Obligations Eligible as Collateral for Advances

§ 201.103 Obligations eligible as collateral for advances.

(a) Section 3(a) of Public Law 90-505, approved September 21, 1968, amended the eighth paragraph of section 13 of the Federal Reserve Act (12 U.S.C. 347) to authorize advances thereunder to member banks "secured by such obligations as are eligible for purchase under section 14(b) of this Act." The relevant part of such paragraph had previously referred only to "notes * * * eligible * * * for purchase", which the Board had construed as not including obligations generally regarded as securities. (See 1962 Federal Reserve Bulletin 690, § 201.103 (d).)

(b) Under section 14(b) direct obligations of, and obligations fully guaranteed as to principal and interest by, the United States or any agency thereof are eligible for purchase by Reserve Banks. Following are the principal agency obligations now eligible as collateral for advances:

- (1) Federal Intermediate Credit Bank debentures;
- (2) Federal Home Loan Bank notes and bonds;
- (3) Federal Land Bank bonds;
- (4) Bank for Cooperative debentures;

Title 12—BANKS AND BANKING

Chapter II—Federal Reserve System

SUBCHAPTER A—BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

[Reg. A]

PART 201—ADVANCES AND DISCOUNTS BY FEDERAL RESERVE BANKS

Introduction and Advances to Member Banks

1. Effective immediately §§ 201.1 and 201.2(a) are hereby amended to read as shown below. Paragraph (b) of § 201.2 is revoked.

§ 201.1 Introduction.

This part is issued under section 13 and other provisions of the Federal Reserve Act and relates to extensions of credit by Federal Reserve Banks.

§ 201.2 Advances to member banks.

(a) *Advances on obligations or eligible paper.* Reserve Banks may make advances to member banks for not more than 90 days if secured by (1) obligations or other paper eligible under the Federal Reserve Act for discount or purchase by Reserve Banks or (2) certificates of interest issued by the Commodity Credit Corporation in a pool of notes